

DEL/SEC/04 19th January, 2016

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeeboy Towers
Dalal Street
MUMBAI-400 001.

The General Manager
Department of Corporate Services,
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
MUMBAI – 400 001

Re: SCRIP CODE; 500141

Sub: Mining Operations at Boula Chromite Mines

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations 2015 read with sub-clause 12 of clause (B) to schedule III thereto, we wish to inform that the Company had filed a Special Leave before the Hon'ble Supreme Court of India inter alia seeking reliefs against the order of High Court of Orissa at Cuttack w.r.t. continuance of Mining operations on the Company's Boula Chromite Mine.

While litigating on the above, the State of Odisha filed a Counter Affidavit stating that the area of 187.03 hectares of the Company's Boula Chromite Mine is inside Hadgarh Wildlife Sanctuary.

Upon instructions from Supreme Court, Central Empowered Committee (CEC) submitted a report which concluded that the said lease area of the Company fell within the Hadgarh Wildlife Sanctuary and that in view of the orders passed by the Hon'ble Supreme Court from time to time, the mining operations are not permissible in the said area.

In view of the report of CEC, as above, the Hon'ble Supreme Court of India has disposed off the Company's application seeking various reliefs sought by it including among the said reliefs, the renewal of Boula Chromite mining lease.

The Company is, however, as a curative measure, proceeding to file a revision application against the cited order passed.

The exchange is informed that Boula Chromote Mine, which was producing 40,000-45000 tons per annum of Chromite Ore, had been closed since 2012 in view of the matter being sub-judice and therefore, would not adversely impact the present operations of the Company.

The above is for information of the members of Exchange.

Thanking you,

Yours faithfully,

For Ferro Alloys Corporation Limited

Ritesh Chaudhry

Sr. General Manager (Legal) & Company Secretary

FERRO ALLOYS CORPORATION LIMITED